

Capital Programme 2023-26

Chief Officer/Scheme	Funding Source	Bid Form							Total expected spend £000
			Total approved scheme £000	Previous years spend £000	2022/23 Forecast £000	2023/24 Budget £000	2024/25 Budget £000	2025/26 Budget £000	
People & Places									
	Capital Receipts & External funding, External borrowing	Previously approved	22,866	19,002	2,967	298	-	-	22,267
White Oak Leisure Centre	Capital Receipts	Previously approved	130	18	112	-			130
White Oak Leisure centre - Orchards Academy									
White Oak Residential	Capital Receipts and Grant	Previously approved	20,189	100	5,000	8,000	6,189	900	20,189
Burlington Mews	Capital Receipts	Previously approved	16		-	8	8	-	16
	Capital Receipts & External funding	Previously approved	6,114	3,000	2,500	614	-	-	6,114
27-37 Swanley High street (meeting Point)	Mixed	Previously approved	27,306	951	1,594	14,022	10,229	510	27,306
Bevan Place									
Farmstead Drive	Capital Receipts and Grant	Previously approved	7,609	200	2,500	2,500	2,000	409	7,609
Affordable Housing (Quercus Housing)	External Borrowing	Previously approved	16,050		1,050	1,500	1,500	1,500	5,550
Combined Feasibility Pot*	Mixed	Previously approved	1,480	51	220	1,450	150		1,871
Stangrove Estate	Mixed	Previously approved	4,313	130	2,179	1,948	56		4,313
Finance and Trading									
Mill Pond	Capital Receipts	Capital Bid 01	60			60			60
Bradbourne Lakes	Capital Receipts	Capital Bid 02	60			60			60
Vehicle Replacement Programme	Vehicle Replace Reserve	Capital Bid 03	1,746		582	582	582	582	2,328
Disabled Facility Grant	External funding	Capital Bid 04	3,384		1,128	1,128	1,128	1,128	4,512
TOTAL					19,832	32,170	21,842	5,029	102,325

* For capital projects such as Stangrove, Hollybush, Spitals Cross, Otford Road site, Westerham, Kemsing, Lullingstone and Sevenoaks Town Centre

Funding Sources

Capital Receipts					6,200	188	1,000	24,473
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Financial Plan Reserve & Cap Receipts								
Vehicle Renewal Reserve					582	582	582	582
Better Care Fund (KCC)					1,128	1,128	1,128	1,128
Reserves								
Internal Borrowing use / (repaid)					3,400	8,000	5,403	(23,573)
Mixed funding depending on scheme funding					2,163	4,250		
External Borrowing								
	-Long term				4,094	18,022	13,729	2,419
	-Short term				1,050			
Grant Funding					1,215			
Total Funding					19,832	32,170	21,842	5,029

*** Part will be funded from Capital Receipts, Reserves, Internal Borrowing and External Borrowing.